

Help to Buy and Stamp Duty

Help to Buy is the new government backed equity share scheme to help you purchase a new home at lower monthly mortgage costs. Simply, you own 100% of the property but only pay 80% of the price now. Help to Buy is available to all homebuyers.

- You will need a 5% deposit to proceed with Help to Buy
- You will need to secure a 75% mortgage from your mortgage company
- The Government will lend you the remaining 20% through an equity loan.

Our recommended independent mortgage adviser will work closely with the Government’s appointed Homebuy agent, who will assess your suitability to qualify under the scheme criteria.

The table below shows how much deposit will be required and stamp duty payable

Purchase Price	£125,000	£150,000	£175,000	£200,000	£250,000
Your 5% Deposit	£6,250	£7,500	£8,750	£10,000	£12,500
20% Help to Buy Loan	£25,000	£30,000	£35,000	£40,000	£50,000
Mortgage (75%)	£93,750	£112,500	£131,250	£150,000	£187,500
Stamp Duty Payable*	£0.00	£500.00	£1,000	£1,500	£2,500

*Stamp Duty Calculated at Standard Stamp Duty Rate. Stamp Duty rates may vary for other purchasers depending on personal circumstances. Please seek professional advice in relation to the amount of stamp duty that may be payable.

Available on selected plots only.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY DEBT SECURED ON IT.

** For full terms and conditions of the Help to Buy Scheme visit www.NavigationPoint.co.uk/downloads. Details correct at time of broadcast (July 2017)

For more information or details of other properties not listed please contact our Sales Team on sales@greenhavenhomes.co.uk or 07715 084 064 or 01977731802

Sales Office Open 10.30 am to 5.30 pm